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Hifax EP140R

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Hifax EP140R overcomes the conventional limitations of polypropylene. This grade is primarily used in polyolefin based compound to provide enhanced performance and cost savings at the same time with reduction of the total amount of impact modifier used in the recipe.

>>> Hifax EP140R



Poly Village

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According to a report published by the United Nations, the world population is 7.7 billion as of July 10^{th} , 2019, and is expected to reach approximately 9 billion by 2050. As the world's population grows, polypropylene resin is expected to continue to play a wide role in our daily lives, in a range of industries that includes the automobile, packaging, textile and industrial materials sectors. The IMF forecasts the annual GDP growth rate in 2019 at 3.3%, and the plastics industry is also expected to enjoy continued growth. Moreover, several Asian companies have announced plans to invest in new materials such as polyolefins. In particular, industry consultants expect the global supply of polypropylene to increase from 86 million tons in 2019 to 91 million tons in 2020.

Enhancing the Functionality of Polypropylene for Sustained Market Growth



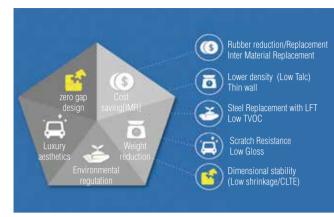
But as the plastics industry grows and the media and social and environmental organizations show a growing interest in the environmental issues associated with plastic such as marine litter or microplastics, many challenges to the sustainability of plastic have emerged. To manage such issues, the Paris Convention and the United Nations proposed the UN Sustainable Development Goals, and relevant departments of the Korean government including the Ministry of Environment have jointly proposed comprehensive measures for the management of recyclable waste. It was proposed that by 2030, the amount of plastic waste generated be reduced by 50%, and the recycling rate be increased from the current rate of 34% to 70%. PolyMirae predicts that to achieve these objectives, regulations will be imposed on disposable products to reduce plastic waste, and the list of regulated items will gradually be expanded.

For the long-term growth of the industry, we should keep in mind that we are using artificial materials which do not exist in nature and deeply consider the significance of preservation of the natural environment in the entire process of production, utilization, and recycling of plastic products. To meet these social needs, PolyMirae is also actively engaging in R&D activities, as is discussed below, and is actively responding to the demands of our clients and the related industries. In particular, PolyMirae's product development activities place an emphasis on ecofriendliness, sustainable growability, cost efficiency, enhanced performance and enhanced user convenience



Automobile

The automotive plastic materials industry is currently facing two challenges: slowdown of demand and the need to respond to the requirements of next-generation automobiles. Including both domestic and overseas manufacturing sites, gross production of the two leading Korean car makers, Hyundai and Kia, exceeded 10 million vehicles for the first time in 2018. Although domestic production has been on a decreasing trend since reaching a peak in 2014, overseas vehicle production in 2019 has increased year-on-year to reach 5.7 million vehicles, and the utilization of polypropylene, the advantages of which include its light weight and the fact that it is a composite material, is constantly increasing. The following chart shows PolyMirae's future direction and solutions for development in consideration of the requirements for automotive polypropylene material. PolyMirae has developed high crystalline polypropylene plastic (HCPP), with which lighter bumpers and plastic molding products can be manufactured by forming a thin layer while maintaining a balance between shock



Requirements of Market	Product
Inter-material replacement for easy recycle	- RTPO (EP140R) - Clyrell (RC5056)
Reduce the consumption (Low density/ Thin wall / weight reduction)	- HCPP Heco & Home (EA5075, EA5076, HA5029) - Forming PP (EPP : RP5062H) - Glass Fiber compounding (LFT, LWRT, GMT, GT etc)
Functional PP for enhancement of mechanical properties	- RTPO (EP140R, EP5077) - Anti-tiger stripe HECP (EP5091, EP5175)

resistance and hardness, allowing clients to greatly reduce their gross resin use. In addition, PolyMirae has contributed to enhancing our customers' competitiveness by reducing the clamping force involved in injection molding through developing various products with fine flowability, achieving an energy savings in the processing stage. RP5062H, a high-rate foaming product used in manufacturing foaming propylene, is optimized for EPP processing, showing excellent foaming ability and allowing the manufacturing of final product with a lighter weight. Also, our *Hifax* series products, which have excellent impact resistance, play a key role in enhancing the properties of recycled products, which deteriorate after recycling. As mentioned above, PolyMirae will continue its sustained development through its differentiated polymerization technology.

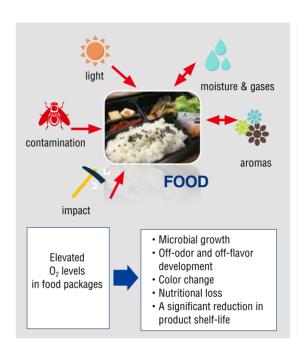


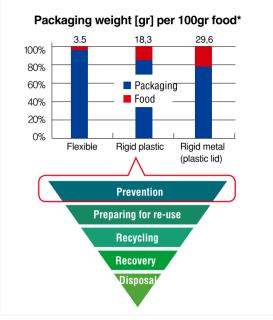


Food Packaging

The urbanized lifestyles of today and the rise in the number of single-person households are leading to higher consumption of instant food, resulting in an increased use of plastics as packaging material. In particular, the demand for polypropylene is constantly growing thanks to its eco-friendliness and excellent heat resistance. It was reported that if the current plastic packaging is replaced with other materials such as glass or tin, the gross weight of packaging material would increase by four times as much as the current weight, with energy consumption during production and transportation increasing 1.5 times and production cost more than doubling.

According to the statistics, food waste is generated through oxidation, microbial propagation and accelerated ripening, and 50% of fruits and vegetables, 50% of seafood, 30% of cereals and 22% of meat become food waste before consumption. This means that approximately 1.3 billion tons of food, which is one-third of the entire amount of food produced, is disposed of or destroyed between the production and consumption stages. By using plastic packaging, we protect food products during shipping and improves its hygiene and preservability during





Source : Specialty package seminar

Source: FPE://www.flaxible package-europe.org/pect.

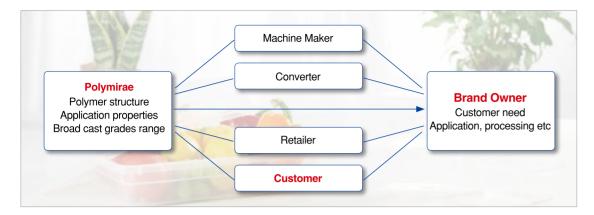
production and storage while enhancing the freshness of the end product, minimizing the amount of waste generated in the course of distribution. For this reason, plastic materials for food packaging should be able to block external pollutants, and should be resistant to physical stress. They should also block oxygen, moisture and UV rays, be heat-resistant when used in packaging for retort foods such as instant rice, and block moisture and the smell of the packaged food.

The value of PP materials is increasing even more, as recyclability has emerged as one of the crucial requirements of materials. To meet the high technical requirements of the market, PolyMirae has put significant effort into developing retort pouch packaging material which helps extend the shelf life of food and allows its long-term preservation. The demand for retort pouches is rapidly increasing, as the material is highly efficient and environmentally friendly. PolyMirae has actively responded to the current market by developing *Moplen* EP310J HP and EP310J which shows excellent surface stability after film processing and sterilization and outstanding heat-resistance

PolyMirae has also developed and launched products such as Moplen EP640E for thin sheets which shows

Drivers for improvement of performance	Solution	Product
Longer packed life	Metallization, Retortable Multi-layer able, Nano composites	EP310J HP
Aluminum foil replacement	Moplogy control with nucleation	EP310J
Down gauging	Improve stiffness	EP640E
Sustainability/Recycling	Improve process ability, Mono solution	RP5052
Visibility of packed product(Clarity)	Moplogy control with nucleation, IMR of PET	RC5056

Our products play a key role enabling sustainability Development with enhancement of performance



excellent resistance to high heat and can be lightened, *Moplen* RP5052 which shows high transparency and is used as a uni-material, and *Clyrell* RC5056 which can replace PET thanks to its high transparency and heat-resistance.

Sustainability

Despite its strengths which include eco-friendliness from being composed only of carbon and hydrogen and the capability to be lightened, various global media and social environmental organizations have recently been raising concerns over environmental issues. To address this concern, PolyMirae is also focusing on 3R activities, which include 'Reducing' plastic use, 'Recycling' plastic waste into key resources and 'Re-using' plastics for appropriate uses.

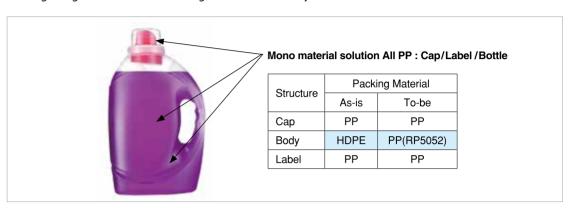
① As a manufacturer of basic materials, PolyMirae is greatly contributing to reducing the use of resin in the automobile, packaging and non-woven industries by enhancing the products' properties and designing and



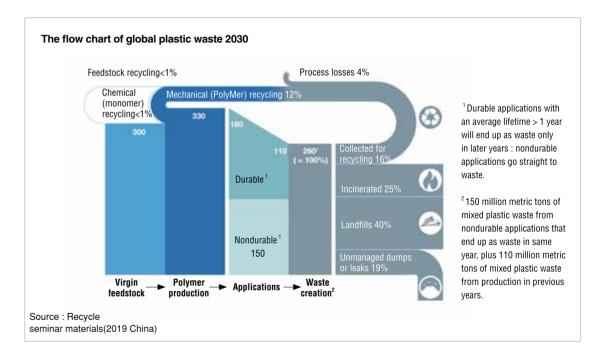
manufacturing thinner products.

- ② PolyMirae is supporting the transition from disposable models to reusable models by allowing the end user to redesign problematic parts and enhancing PP resin performance through the development of products using single material.
- ③ PolyMirae was able to reduce waste content by 5% through developing EP640E, with its excellent rigidity and impact resistance in thin films, and greatly contributed to enhancing fuel efficiency through reduced resin use and lightening of material by developing ADSTIF HCPP, which shows higher stiffness compared to regular PP.

④ To strengthen the impact resistance, which is reduced through the repeated pressing involved in the recycling process, PolyMirae developed EP140R, an impact property enhancer, using our differentiated facility, and provides property modifiers for recycled products at a reasonable price. While packaging materials were difficult to recycle as they typically combine various materials such as PP, PE, PET and PA, PolyMirae developed products with a single material such as RP5052, allowing end users to manufacture caps, labels and bodies using a single material and facilitating the collection of recyclable containers.



⑤ PolyMirae has and will continue to greatly contribute to extending the shelf life of food and reducing the use of packaging material by developing outstanding retort pouch products such as EP310J.



In this way, PolyMirae is enhancing the basic performance of the resin based on the optimized polymer structure design technology we have developed through our extensive experience. The company is also continuing research on reducing resin use through weight reduction and enhancing the durability period of products by improving the balance of their physical characteristics and enhancing functionality.

PolyMirae ultimately strives to minimize the amount of plastic waste by faithfully carrying out our duties in the entire process of plastic product consumption from design to development, production, use, disposal and recycling.

PolyMirae Selected by Yuhan-Kimberly as 'Outstanding Partner of 2018' and **Awarded Plaque of Appreciation**



On April 22nd, 2019, PolyMirae was invited to Yuhan-Kimberly's '2018 Partner Meeting' and was awarded the Plaque of Appreciation as Outstanding Partner.

Yuhan-Kimberly has continuously made efforts to enhance relationship based on communication and mutual trust with its partners, has emphasized the importance of mutual growth, and has hosted various related programs with partners.





KB Choi, the President of Yuhan Kimburly (Left) & Martino Gabellich, the President of PMC (Right)

Yuhan-Kimberly was established in 1970 as a joint venture by Yuhan and Kimberly-Clark, an American company, under the management goal of 'the leading livelihood innovative company' to provide outstanding products and services and be perceived by the consumers as a valuable family, based on the confidence in building a better world. Kimberly-Clark, a globally renowned sanitary items manufacturer, was established in 1872 with 'quality', 'service' and 'fair trade' as top virtues. The company has maintained the three founding principles for the last 140 years, through which it was able to build customer confidence and lead the global market. Yuhan-Kimberly selects its Outstanding Partners every year by assessing the partners' on innovation, on creation of value through cost efficiency, and on stability of supply and product quality. This year, PolyMirae was selected as the Outstanding Partner by obtaining particularly high scores in areas as quality, supply consistency, technology and responsiveness. PolyMirae has been maintaining a firm partnership with Yuhan-Kimberly since 2000, and currently supplies premium polypropylene to both Yuhan-Kimberly's two Korean plants. It was proven by being selected as the Outstanding Partner that PolyMirae has been maintaining an effective quality management system, not experiencing any quality or delivery issues in the last five years. PolyMirae will continue enhancing innovation and quality competitiveness by strengthening partnerships with major global brands and expanding market competitiveness.







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PolyMirae Launches New Company Website

On July 17th, PolyMirae launched the new company website. Seven project members representing each company department formed a TFT (Task Force) for the development and launch of a new website and have cooperated for nine months since November 2018.

A modern design, upgraded specifications and a user friendly approach are visible in the new website. The new site contains several and quite diverse applications, as for example a very convenient tool for the customers to search products and downloading related materials, as for job applicants a very effective platform in accessing on-line the different stages of the recruitment processes.

PolyMirae's new website can be found at www.polymirae.com.

Jessica Kim, HR • ER



PolyMirae's Sales & Marketing Executive Director and staffs from Technology Team and Market Development Team visited 2019 Arabplast in Dubai from January 5th to 8th. Arabplast is the largest plastics exhibition in the Middle East and African region, held biennially in Dubai, providing the latest trends on the industry and new business development opportunities.

At this year's Arabplast, PolyMirae held meetings with key clients and potential clients based in Middle East and Africa, to introduce PolyMirae's differentiated PP products. Thanks to the meetings the company was also able to identify and expand on new business opportunities in the African region, and new products are currently being developed and produced commercially for the first time, to address the specific market requirements. Through the exhibition PolyMirae looks forward to expand its business in the Middle East and Africa, both regions showing great potential.

KB Chun, Market Development



PolyMirae Staff Attending ANDTEX (Chief Park Jong-yun and Assistant Manager Park Hongjun – Second and Third from the Left)

Crowd Gathering at 2019 Chinaplas Venue

PolyMirae Attends 2019 ANDTEX

PolyMirae attended ANDTEX 2019 which took place in Bangkok, Thailand for three days from May 15th to 17th. Hosted by A.J. Krause & Associates, Inc., the 2019 ANDTEX is the first non-woven and disposable hygiene item technology fair held in the Southeast Asian region, and companies from China, Japan, Taiwan, Thailand and Indonesia were the main participants. Approximately 180 companies set up booths with exhibits mainly consisting of feminine hygiene products, diapers and wipes of non-woven raw material suppliers, and multiple conferences took place during the fair period.

Assistant Manager Park Hong-jun of Market Development Team attended the fair to review current industry and development trends of the non-woven market, and held meetings with 10 clients together with BAP and HMC, to understand ongoing local business issues and client needs. Assistant Manager Park also visited numerous booths to attract new clients, actively introducing PolyMirae's products such as Metocene or Melt-blown which were newly developed through combination of LyondellBasell's advanced catalyst systems and PolyMirae's cutting-edge manufacturing technology.

HOJ Park, Market Development

PolyMirae Attends 2019 Chinaplas

Chinaplas, the biggest international plastic exhibition in Asia, took place in Guangzhou, China for four days from May 21st to 24th. In its 33nd year after its foundation in 1987, Chinaplas is one of the largest trade exhibitions for the plastics and rubber material industry the world alongside K-Fair of Germany and NPE of the U.S., and is one of the biggest international exhibitions in China, taking place in Shanghai and Guangzhou in turns every two years.

The 2019 Chinaplas introduced new technologies regarding the recently emerging comprehensive plastics recycling and energy reduction solution and high performance multi-functional plastics used in automobile components or food and beverage packaging and provided an international platform to share these technologies. In particular, a conference on "plastic recycling and circular economy" took place at this year's Chinaplas, allowing many companies related to sustainable materials, recycling technologies and eco-friendly packaging to form consensus on recycling and sustainable development to protect the environment.



PolyMirae and LyondellBasell staff talking about PolyMirae differentiated products to perspective customers

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PolyMirae's sales and technical division staff attend Chinaplas every year to review development trends of the market and hold meetings with major clients at the exhibition to understand market status and new client needs. At this year's exhibition, PolyMirae employees actively engaged in promotional activities of our specialty products such as RTPOs, HCPP & Metocene on growing markets such as Auto compound, Fiber, and Packaging industries to successfully raise the awareness of our products. Moreover, this year's Chinaplas provided the opportunity for PolyMirae's employees from domestic sales and corporate support teams to visit the exhibition to familiarize with the directions of cutting-edge technologies and material development.

KB Chun, Market Development

PolyMirae Attends BIT (Basell International Trading) Marketing Meeting in Dubai and Visits Clients

On January 9th, PolyMirae attended the BIT Marketing Meeting held in LYB Dubai Office in UAE. BIT is the overseas sales channel of our products to Turkey, the Middle East, Africa and India sub-region. At the January meeting, relevant departments of each company including Sales, Marketing and Technology gathered to discuss pending commercial, technological issues and market trend, development of new PolyMirae products and future direction of sales for existing products.

Executives and working-level staffs of both companies participated in the meeting together to share all available information and discuss details regarding pending issues. In particular, PolyMirae shared various successful cases regarding specialty products (Metallocene, Melt-blown, Highperforming compounds & packaging materials), to encourage expansion of sales in BIT sub-regions.

After the Marketing Meeting, PolyMirae also visited clients in BIT's major sales target countries including Saudi Arabia, India and Turkey to strengthen relations with clients by introducing new products and providing technical support. Sales staff in Turkey have then also received a training on PolyMirae products to allow swift promotion and better commercial sales performance. Through the BIT Marketing Meeting and visits to clients PolyMirae was able to finalize also new specialty product sales contracts and attract various new potential clients.

KB Chun, Market Development



Employees of PolyMirae and LyondellBasell holding marketing meeting together.

PolyMirae Attends BAP (Basell Asia Pacific) Marketing Meeting in HK

PolyMirae attended the quarterly BAP Marketing Meeting for two days from February 19th to 20th held at LyondellBasell Hong Kong Office. BAP Marketing Meeting is a quarterly regular meeting between PolyMirae and BAP (Basell Asia Pacific), the sales channel in charge of exports of our products to China, North East and Southeast Asia. Relevant departments of PolyMirae including Sales, Marketing and Technology participate in this meeting to discuss all pending commercial and technical issues, market trends regarding all businesses, and exchange information for the estimate of future directions of the market and also for the promotion of newly developed products.

In-depth discussion on market expansion for impact copolymers and melt blown PP, PolyMirae's key businesses, and efforts to expand exports to Japanese and Southeast Asian market took place in the meeting. The promotion for Super Impact Copolymer product (EP140R), our newly developed product which allows the reduction of POEs % in automobile compounds was also reviewed. It is believed that by sharing successful business cases at the meeting, the cross fertilization will greatly contribute to market development and expansion of sales opportunities.

KB Chun, Market Development



Employees of PolyMirae and partner companies reciting Safety Resolution together.

2019 Regular Yeosu Plant Maintenance

From May 27th to June 13th, PolyMirae Yongsung Plant (Line 3) underwent regular maintenance for 18 days. During the maintenance, the Plant underwent regular inspection on legally mandated facilities and investment in safety enhancements. In particular, steel frame reinforcement work which was conducted last year, to prepare for natural disasters including earthquake, took place also this year. Thanks to the company-wide maintenance plans, steel frame reinforcement woek has been conducted to date on all PolyMirae plant structures, ensuring the plant structures to remain safe even in cases of earthquakes with intensity of 8.0 or higher.

Also a new firefighting safety system was installed to ensure swift execution of early countermeasures in case of fire, this by installing remote controlled fire water spraying system linked with CCTV onto the existing automatic firefighting sprinkler system.

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While a substantial number of investment projects took place at the Yongsung Plant (Line 3) during the turnaround, regular maintenance was also completed safely within the projected period thanks to the thorough plan and safety management focus of Manager Lee Jong-sun, Operations Chief Lee Ok-shik and the members of Production Team 2.

GJ Lee, Process/QA

UPP Project Team Visits PolyMirae Plant for Benchmarking

Staff of UPP and SK E&C's project team in charge of detailed design and construction of UPP's new Ulsan PP Plant (annual production capacity 400,000 tons), jointly invested by PolyMirae and SK Advanced (hereinafter SKA), visited PolyMirae's Yeosu Plant to conduct benchmarking for the design of new UPP plant. Lee Won-chang of UPP and five engineers of SK E&C in charge of detailed design visited PolyMirae Yeosu Plant to observe PolyMirae's PP plant's facilities and automated warehouses. They also paid two more additional visits to study PolyMirae Yeosu Plant's 25 years of safe and efficient operation for designing the new PP plant.

Based on the foundation design of LyondellBasell which offers the world's top-level design technology and the experience of PolyMirae in operating the PP plant in a reliable and consistent manner, the new UPP plant is expected to be constructed and operated as the world's number one plant in terms of quality and efficiency. It will adopt LyondellBasell's Spheripol process, which is also used at PolyMirae's Yeosu Plant. UPP's new plant is now in construction phase and is projected to begin operation in the first half of 2021.

DB Ha, Process/QA

Kimberly-Clark Visits PolyMirae Plant

On February 19th, 17 employees from the Purchasing Team, R&D Team and Technology/Process Development engineers from the Global Non-woven Division of Kimberly-Clark Co. including Dr. Haynes (Senior Technical Director) visited PolyMirae Yeosu Plant to tour the PP manufacturing process and discuss future product development directions.

Kimberly-Clark is a leading non-woven manufacturer which uses Metocene melt-blown product and pulp to manufacture baby wipes.

The staff of Kimberly-Clark toured PolyMirae's production, distribution and quality management systems, and expressed trust in LyondellBasell's reliable catalyst systems and PolyMirae's outstanding operation excellence. They appreciated PolyMirae being indeed a company fully dedicated to PP manufacturing.

Kimberly-Clark was also extremely satisfied with PolyMirae's safety & environment system which ensures stable operation and related achievements. The two companies concluded the meeting by emphasizing the importance of cooperation for sustained and successful operation of the business in the future.

HS Lee, Process/QA

PolyMirae Staff Visit Chinese Melt-Blown Clients

Head Jeon Gyu-beom and Assistant Manager Park Hong-jun of Market Development Team and Chief Park Jong-yun of Technology Team visited global melt-blown clients in China for five days from February 25th to March 1st to review the current status of the Chinese Non-woven market, ongoing business issues and new client needs. The global non-woven market is on a continuous increasing trend, and the Chinese synthetic fiber market boasts large size accounting for more than 60% of the global market, with a fierce competition between the players.

Through the visit PolyMirae was able to broaden business opportunities by introducing the excellence of our products once more and discussing future product development plans.

HOJ Park, Market Development

PolyMirae and Milliken Hold High-Level Meeting On August 8th Executive Vice President David Meedy and Millike

On August 8th, Executive Vice President David Moody and Milliken staff visited PolyMirae headquarters to discuss business relations, innovative projects and future growth potential with CEO Martino Gabellich, CFO Cho Sung-chool and Technology Associate Director Ha Gu-yeol. PolyMirae and Milliken have maintained successful business relationship for several years. Milliken is the supplier of nucleants and additives used estensively in some of PolyMirae's premium PP products.

GY Ha, ADTSI



Executives and staff of the two companies at the meeting

2019 Company Workshop – "Harmony Between the Generations"



PolyMirae Company Workshop is a representative event which has been taking place since 2015, where all employees leave for an overnight trip and stay together in an off-site location, discuss opportunities for improvement, enhance teamwork and develop better relationships. Under the slogan of 'Harmony Between the Generations', the 2019 Company Workshop was dedicated to understand differences between generations, with programs which facilitated integration of the Millennial Generation, the Generation X and the Baby boomers.





At the first session, CEO Martino Gabellich talked about the DNA of PolyMirae Employees. Under the motto 'We Create Difference', the session allowed employees to discuss the future of PolyMirae and share their own opinions on the PolyMirae DNA, providing them the opportunity to exchange views with other members of the organization.









But I'll Just Leap This High
So I can Remain In the
Picture Frame!



Then, the outdoor activity program took place at Suncheon Bay National Garden, forming 8 teams of eight to ten members. Each team consisted of employees of diverse generations regardless of rank and age, and the younger employees took the role of leading the entire team in engaging in teamwork-fostering missions, post activities, creative optical illusion video clips and photoshoots, allowing employees to experience communication and

cooperation. After completing all missions, the





staff spent leisurely time at Suncheon Bay

National Garden, the first national garden of Korea, feasting their eyes on beautiful flowers. And good food is the must for a perfect trip. What else would you need other than good people, good food and good scenery? After the workshop, the employees enjoyed a dinner meal together surrounded by a bamboo forest, enjoying local food and talking each other in a very informal setting. As the Workshop took place in Suncheon, which can be considered a close yet a distant place, the employees felt the happiness of travelling to a new place. It is expected that through the Company Workshop all employees will be further incentivated to work in harmony with other generations and this is important for PolyMirae's future.







PolyMirae held 'University Campus Recruiting' and participated in KOTRA Foreign-Investment Company Job Fair

PolyMirae held 'University Campus Recruiting' at 5 major universities in Seoul (Joongang, Seogang, Hanyang, Seongkyungkwan, Inha) to promote the company across the future graduates and at the same time recruit a few young talents. PolyMirae participated then this year, for the first time, to the '14th Foreign-Investment Company Job Fair' hosted by KOTRA in COEX for two days from June 4 to June 5 and met over 100 job seekers who visited PolyMirae booth.

At the university campus recruiting, PolyMirae HR•ER team gave a company overview and talked to the students about compensation & benefit policy and recruitment process details. Especially, lots of university students showed their interest for tips as, how to write a good essay or how to be successful during a competency based interview.

The job fair is the largest event of this kind in Korea for foreign-investment companies, and more than 160 companies participated in this event.

SH Jung, Team leader of the Human Resources team said "we talked about our competitiveness, excellent company culture and ingenious PolyMirae's DNA to jop seekers who visisted our booth. It was a good opportunity to advertise Polymirae through the 'Foreign-Investment Company Job Fair'"

PolyMirae keeps trying to enhance its recruitment process and makes it more effective and efficient, considering the young generations characteristics and the new recruiting trends.



Creating polypropylene, shaping a better future









recruiting to hire new talents for PMC

SH Jung, HR•ER Manager is leading the university campus













Moplen RP361S and Moplen RP369S

Here Comes The New Soft Spunbonded PP with Non-Phthalate Solution







Moplen RP361S and **Moplen RP369S** has been developed in a way to produce Soft Spundbonded PP with Good spinnability, Softness and Haptics from Non-phthalate solution. The products will provide a great opportunity for hygienic (baby diaper assembly) and nonwoven fabric requiring softness